

Extractive Sector Transparency Measures Act Report

Reporting Year

From: 1/1/2016

To: 12/31/2016

Reporting Entity Name

Lightstream Resources Ltd.

Reporting Entity ESTMA Identification Number

E787193

Subsidiary Reporting Entities (if necessary)

LTS Resources Partnership E726393,
Bakken Resources Partnership E869672

Attestation: Please check one of the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:

Lightstream Resources Ltd. ("Lightstream") entered into CCAA proceedings on September 26, 2016 and sold all or substantially all of the assets and business of the Company on December 29, 2016. At that date, all of the Directors and Officers resigned from Lightstream.

Date: 6/1/2017

Position Title:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
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From: 1/1/16 **To:** 12/31/16
Lightstream Resources Ltd.
 E787193
LTS Resources Partnership E726393,
Bakken Resources Partnership E869672

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	ALBERTA DEPARTMENT OF ENERGY	\$ -	\$ -	\$ 406,386	\$ -	\$ -	\$ -	\$ -	\$ 406,386	
CANADA	ALBERTA ENERGY REGULATOR	\$ 1,008,003	\$ -	\$ 146,602	\$ -	\$ -	\$ -	\$ -	\$ 1,154,605	
CANADA	ALBERTA ENVIRONMENT SUSTAINABLE RESOURCE DEVELOPMENT	\$ -	\$ -	\$ 266,361	\$ -	\$ -	\$ -	\$ -	\$ 266,361	
CANADA	ALBERTA MUNICIPAL AFFAIRS	\$ -	\$ -	\$ 111,397	\$ -	\$ -	\$ -	\$ -	\$ 111,397	
CANADA	ALBERTA PETROLEUM MARKETING COMMISSION	\$ -	\$ 5,311,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,311,287	Amount represents royalties paid in kind based on Lightstream's realized price.
CANADA	BIG LAKES COUNTY	\$ 551,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 551,120	
CANADA	BRAZEAU COUNTY	\$ 1,639,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,639,504	
CANADA	COUNTY OF WETASKIWIN NO. 10	\$ 422,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 422,069	
CANADA	ENMAX COMMERCIAL SERVICES INC.	\$ -	\$ -	\$ 2,738,433	\$ -	\$ -	\$ -	\$ -	\$ 2,738,433	
CANADA	MD OF GREENVIEW NO 16	\$ 117,414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,414	
CANADA	MINISTER OF FINANCE MINISTRY OF ENERGY & MINES TITLES BRANCH	\$ -	\$ -	\$ 114,713	\$ -	\$ -	\$ -	\$ -	\$ 114,713	
CANADA	MINISTRY OF FINANCE	\$ 143,093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,093	
CANADA	MINISTRY OF THE ECONOMY	\$ -	\$ 6,666,907	\$ 196,383	\$ -	\$ -	\$ -	\$ -	\$ 6,863,290	
CANADA	MOUNTAIN VIEW COUNTY	\$ 374,296	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 374,296	
CANADA	PROVINCIAL TREASURER - CROWN ROYALTIES CROWN ROYALTY REMITTANCES ONLY	\$ -	\$ 2,042,817	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,042,817	
CANADA	RM OF GRIFFIN NO 66	\$ 764,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 764,102	
CANADA	RM OF TECUMSEH NO 65	\$ 662,605	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 662,605	
CANADA	ROCKY VIEW COUNTY MD OF ROCKY VIEW NO 44	\$ 293,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 293,292	
CANADA	RURAL MUNICIPALITY OF BROCK NO. 64	\$ 1,030,718	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,030,718	
CANADA	SASKATCHEWAN MINISTRY OF AGRICULTURE LANDS BRANCH	\$ -	\$ -	\$ 146,602	\$ -	\$ -	\$ -	\$ -	\$ 146,602	
CANADA	SASKATCHEWAN MINISTRY OF THE ECONOMY MINISTER OF FINANCE	\$ 474,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 474,057	
CANADA	SASKPOWER	\$ -	\$ -	\$ 9,567,850	\$ -	\$ -	\$ -	\$ -	\$ 9,567,850	
CANADA	SPECIAL AREAS BOARD	\$ 164,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,023	
CANADA	THE RURAL MUNICIPALITY OF GOLDEN WEST NO 95	\$ 463,680	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 463,680	
CANADA	YELLOWHEAD COUNTY	\$ 885,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 885,647	

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CANADA	BC	\$ 266,857	\$ -	\$ 173,551	\$ -	\$ -	\$ -	\$ -	\$ 440,408	
CANADA	BRAZEAU	\$ 750,474	\$ 911,833	\$ 351,468	\$ -	\$ -	\$ -	\$ -	\$ 2,013,775	Includes royalties paid in kind based on Lightstream's realized price.
CANADA	CARDIUMMIN	\$ -	\$ 131,654	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,654	Includes royalties paid in kind based on Lightstream's realized price.
CANADA	CLARILAW	\$ 193,300	\$ 133,932	\$ 367,084	\$ -	\$ -	\$ -	\$ -	\$ 694,316	
CANADA	CREELMAN	\$ 558,541	\$ 2,464,927	\$ 1,893,225	\$ -	\$ -	\$ -	\$ -	\$ 4,916,693	
CANADA	DEERMNTAIN	\$ 583,394	\$ 907,708	\$ 292,858	\$ -	\$ -	\$ -	\$ -	\$ 1,783,960	Includes royalties paid in kind based on Lightstream's realized price.
CANADA	EASTPEMBIN	\$ 569,556	\$ 251,881	\$ 258,996	\$ -	\$ -	\$ -	\$ -	\$ 1,080,433	Includes royalties paid in kind based on Lightstream's realized price.
CANADA	GARRINGTON	\$ 241,367	\$ -	\$ 136,235	\$ -	\$ -	\$ -	\$ -	\$ 377,602	
CANADA	HANDSWORTH	\$ 689,781	\$ 1,532,926	\$ 2,032,655	\$ -	\$ -	\$ -	\$ -	\$ 4,255,362	
CANADA	HEWARD	\$ 149,625	\$ 288,481	\$ 539,237	\$ -	\$ -	\$ -	\$ -	\$ 977,343	
CANADA	KISBEY	\$ 735,607	\$ 856,247	\$ 2,087,490	\$ -	\$ -	\$ -	\$ -	\$ 3,679,344	
CANADA	LOCHEND	\$ 493,279	\$ 536,877	\$ 275,577	\$ -	\$ -	\$ -	\$ -	\$ 1,305,733	Includes royalties paid in kind based on Lightstream's realized price.
CANADA	LOSTHORSHL	\$ 211,262	\$ 513,801	\$ 506,934	\$ -	\$ -	\$ -	\$ -	\$ 1,231,997	
CANADA	MIDALE	\$ 338,367	\$ 350,835	\$ 1,114,788	\$ -	\$ -	\$ -	\$ -	\$ 1,803,990	
CANADA	MORRISVIEW	\$ 265,085	\$ -	\$ 672,875	\$ -	\$ -	\$ -	\$ -	\$ 937,960	
CANADA	SOUTHAB	\$ 534,805	\$ -	\$ 670,529	\$ -	\$ -	\$ -	\$ -	\$ 1,205,334	
CANADA	STARVALLEY	\$ 168,291	\$ 200,807	\$ 471,505	\$ -	\$ -	\$ -	\$ -	\$ 840,603	
CANADA	SWANHILLS	\$ 200,412	\$ 354,411	\$ 114,853	\$ -	\$ -	\$ -	\$ -	\$ 669,676	Includes royalties paid in kind based on Lightstream's realized price.
CANADA	VIEWFIELD	\$ 162,030	\$ 261,780	\$ 280,076	\$ -	\$ -	\$ -	\$ -	\$ 703,886	
CANADA	WESTCENTAB	\$ 144,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,130	
CANADA	WESTPEMBIN	\$ 2,350,586	\$ 4,134,262	\$ 1,591,143	\$ -	\$ -	\$ -	\$ -	\$ 8,075,991	Includes royalties paid in kind based on Lightstream's realized price.
CANADA	WSTCONMIN	\$ -	\$ -	\$ 104,440	\$ -	\$ -	\$ -	\$ -	\$ 104,440	